



MOUNT WASHINGTON
COMMUNITY DEVELOPMENT CORPORATION

Board of Directors Meeting Agenda
August 4, 2022
6:30-8:30pm

Meeting Room, 1 Trimont LN, Pittsburgh, PA 15211

- | | |
|--|--------------|
| I. Welcome | Perry |
| II. Approval of Minutes, July 7, 2022 * | Perry |
| Approval of Amended Minutes, February 3, 2022 * | |
| III. Miscellaneous Items | Perry |
| A. 2021 Audit review and acceptance * | Gordon |
| IV. Reports | |
| A. Organizational Advancement Committee | Ken |
| 1. Office painting | |
| 2. River City Brass Band offer | |
| 3. MWCDC Flea Market | |
| 4. The Pit fence | |
| B. Advocacy Committee | Perry, Sheen |
| 1. Advocacy Chairman appointment and approval | Perry |
| 2. Improving the July 4 th experience | Gordon |
| C. Hilltop Alliance | Gordon |
| D. Finance Committee | Gordon |
| 1. Treasurer Appointment and Approval | Perry |
| E. Emerald View Park & Sustainability Committee | Jean |
| F. Pittsburgh Parks Conservancy | Jean |
| G. Nominating Committee | Bob, Gordon |
| H. Party on the Mount Committee | Joe |
| 1. Final 2021 POTM Financial Report | Joe, Gordon |
| I. Development Committee | Tom |
| 1. 1441 Grandview Avenue status | Tom |

2. 110 Sweetbriar Street status	Tom Sheen
J. Governance Committee	Gordon
V. Executive Director's Report	Perry
VI. New Business	Perry
VII. President's Report	Perry
VIII. Close	Perry

** Board Action Required*

- Next Meeting: September 8, 2022

The Board: Perry Ninness (President), Sheen Sehgal (Vice President), Joe Rewis (Treasurer), Ken Gianella (Secretary), Christina Grossman, Jean Novak, Casey Quinn, Tom Tighe, Bob Zilch

Executive Director: Gordon A. Davidson

Hilltop Alliance (HA) Representative: Mary Causey

Pittsburgh Community Reinvestment Group (PCRG) Representative: Gordon, Christina

Pittsburgh Parks Conservancy (PPC) Representative: Jean

Neighbors on the Mount (NOTM) Representative: Gordon (ex-officio), Sheen



MOUNT WASHINGTON

COMMUNITY DEVELOPMENT CORPORATION

Board of Directors Meeting Minutes

A meeting of the Board of Directors of the Mount Washington Community Development Corporation (MWCDC) was held in the Meeting Room at 1 Trimont LN, Pittsburgh, PA 15211 on August 4, 2022.

Gordon Davidson - Executive Director

Perry Ninness – President

Sheen Sehgal - Vice President

Mary Causey – Treasurer

Ken Gianella - Secretary

Casey Quinn - Christina Grossman - Jean Novak - Joseph Rewis - Tom Tighe -

Bob Zilch

- A. The meeting was called to order by Perry at 6:35 PM. A quorum was present.
- B. Approval of Minutes, July 7, 2022: Motion to approve by Ken, second by Casey, approved.
- C. Approval of Minutes, February 3, 2022: Motion to approve by Ken, second by Sheen, approved.
- D. Motion to approve Mary Causey as a Board member, seconded, approved.
- E. Motion to reinstate Mary as Treasurer, seconded, approved.
- F. 2021 Audit Review with McGee Maruca & Associates, PC.. Motion to accept the audit by Jean, second by Sheen, approved.
- G. Committee Reports:
 1. OAC
 - a. MWCDC Office Painting Project update.
 - b. River City Brass Band fundraising offer research.
 - c. Discussion about the condition and appearance of the fence surrounding The Pit.
 - d. Discussion about holding an MWCDC-sponsored Flea Market, details to be determined. Motion to support a Flea Market Project by Sheen, second by Ken, approved
 2. Advocacy. No Report.
 3. Hilltop Alliance. No Report.
 4. Finance. No Report.
 5. EVPS
 - a. The Parks Tax (real estate tax) is not a pass through to PPC.
 - b. Contact City Council about your park priorities.
 - c. Next EVPS meeting is scheduled for September 14.
 6. PPC. No Report.
 7. Governance

- 8. Nominating Committee
- 9. POTM
- 10. Development
 - a. Website Update Project.
 - b. VFW Street Banners Project update.
 - c. Discussion about conditions along Augusta Street and at "The Pit"
 - d. 49 Southern Avenue is intended to become a Minority and Women-Owned Business Enterprise Incubator.
- H. Executive Directors Report
- I. New Business
- J. President's Report

The Board Meeting was adjourned at 8:05 PM.

Respectfully Submitted:

By: Ken Gianella (submitted electronically)
(Signature)

Name: Ken Gianella Title: Secretary, MWDC Board of Directors
(Name)

Date: September 3, 2022

Executive Director's Report

MWCDC Board of Directors Meeting, August 4, 2022

1) *Status/Updates*

- a) ***Neighborhood Initiatives Fund 2021-2022 contract received, reviewed and returned for corrections.***
- b) ***2021 audit activities completed with assistance from Your CFO.***
- c) Strategic Plan 2023-2028 Project on-track. Two more community meetings added to schedule.
- d) ***Printer Replacement Project completed.***
- e) ***Search for Employee Manual third-party consultant completed.***
- f) ***SGOC license renewed for 2022-2023.***
- g) ***NED 2021-2022 invoice submitted.***
- h) ***Hilltop Alliance invoice for 2021 submitted and paid.***
- i) ***New skilled volunteer – Business Districts Ambassador.***

2) *Main Projects:*

- a) Properties Sales Project.
- b) Properties Management Project.
- c) MWBE Post-Incubator Project.
- d) Sidewalk Sales Program (Performances in the Parklets, Festival of Music).
- e) Audit.
- f) NPP and NED invoicing for 2021-2022

3) *Income and Proposals:*

- a) 2022-2023 URA Outdoor Dining Grant Program (\$30K pass-through).
- b)

4) *New Projects/Initiatives:*

- a) Allegheny County Department of Human Services & Allegheny County District Attorney mental health assistance project.
- b) Brashear Association Food Insecurity Art Project.
- c) ***August DOMI-oriented Community Forum.***



MOUNT WASHINGTON

COMMUNITY DEVELOPMENT CORPORATION

Board of Directors Meeting Minutes

A meeting of the Board of Directors of the Mount Washington Community Development Corporation (MWDC) was held in the Meeting Room at 1 Trimont LN, Pittsburgh, PA 15211 on July 7, 2022.

Gordon Davidson - Executive Director
Perry Ninness - President, Sheen Sehgal - Vice President
Joe Rewis (Treasurer) Ken Gianella - Secretary
Casey Quinn - Christina Grossman - Jean Novak - Tom Tighe –
Bob Zilch

- A. The meeting was called to order by Perry at 6:40 PM. A quorum was present.
- B. Approval of Minutes, June 9, 2022: Motion to approve, seconded, approved.
- C. Motion to approve Casey Quinn as a Board member by Tom, second by Sheen, approved.
- D. Committee Reports:
 - 1. OAC
 - a. Painting
 - b. Discussion about MWDC contracting requirements. Motion by Ken to waive the policy that three bids are required for work over \$500 in value provided by contractors, but only in order to get the MWDC office painted in a timely manner, , second by Tom, approved.
 - c. Casey was assigned ticket numbers 242-262 to sell for the POTM 2020 Special Raffle.
 - d. The Mountie Mixer is scheduled for July 26.
 - 2. Advocacy No Report.
 - 3. Hilltop Alliance – See Report.
 - 4. Finance - Request made to provide the Board with a complete accounting of the 2021 POTM.
 - 5. EVPS. No Report.
 - 6. PPC. No Report.
 - 7. Governance - Proposed Bylaws amendments tabled to next Board meeting.
 - 8. POTM - Suggestion made to use a portion of the profits for the Minority and Women-Owned Business Enterprise Incubator Project.
 - 9. Development
 - a. Website updates are progressing.
 - b. VFW Street Banner Project update.
- E. Executive Director

- F. Nominating Committee - See Report
- G. New Business
 - 1. The Pit fence.
 - 2. River City Brass Band offer to perform at an MW CDC fundraising event.
 - 3. Discussion about participation in the 2020 Mike Awards.
- H. President's Report

The Board Meeting was adjourned.

Respectfully Submitted:

By: Ken Gianella (submitted electronically)
(Signature)

Name: Ken Gianella Title: Secretary, MW CDC Board of Directors
(Name)

Date: July 28, 2022

Executive Director's Report

MWDC Board of Directors Meeting, July 7, 2022

1) Status/Updates

- a) One vested ex-employee continuing to work on rolling off 401k plan.
- b) **MWDC Website Functionality Upgrade Project handed off to Development Committee.**
- c) Neighborhood Initiatives Fund 2021-2022 quote received from general contractor.
- d) Third/fourth meetings of the Visitors Centers Advisory Committee held.
- e) Correction of organization name and address with Equifax still in progress w/assistance from Key Bank.
- f) **2021 audit begun.**
- g) June 16 Community Forum presenter was called out of town and did not present. CRO Christine Luffey made a public safety presentation instead.
- h) July 28 DAM for Grandview Avenue Development Project (Laurel Communities) scheduled.
- i) July 21 Community Forum for Strategic Plan Development scheduled.
- j) **Task Force on Underground Utilities potentially formed – awaiting confirmation from volunteers.**
- k) **Two volunteers recruited – Performances and Events Coordinator and a consultant to prepare documentation re: Transportation Services on The Mount (for the website).**
- l) One on-going problem property project.
- m) Articles of Incorporation Project resumed (awaiting mailed copy).
- n) Shiloh Street Parking Plaza (SSPP) Parklet Remediation Project ongoing (Wednesdays from 10:00 AM to 12:00 noon), June 7 weeding w/Key Bank volunteers on Neighbors Make a Difference Day.
- o) Anchor Green Garden Remediation Project on June 21 (next event is July 19).
- p) Strategic Plan 2023-2028 Project on-track. Consultant engaged.
- q) Community Forums/Meetings Audio/Video Recording Project ongoing.
- r) PRT Property Remediation Project agreement to be reviewed by MWDC (fourth iteration?).
- s) Printer Replacement Project.
- t) J. Wheatley meeting on June 9.
- u) **Search for Employee Manual third-party consultant.**

2) Main Projects:

- a) Properties Sales Project.
- b) Properties Management Project.
- c) MWBE Post-Incubator Project.
- d) Sidewalk Sales Program (Performances in the Parklets, Festival of Music).
- e) Audit.
- f) NPP and NED invoicing for 2021-2022

3) Income and Proposals:

- a) 2022 Community Festival Grant, City of Pittsburgh, (\$1K)
- b)

4) New Projects/Initiatives

- a) Art in Parks documentary coordination.
- b) Office Filing Project (Tuesdays from 3:00 to 5:00 PM).
- c) **Coordination for “For the Love of Mount Washington’s” LYB 2022 Project.**
- d) Renovation, Repair and Painting (RRP) Lead Certification for businesses Project.

5) On-going Projects (next Quarter, will be limited to projects with anticipated near-term end-dates)



Board of Directors Meeting Minutes

A hybrid meeting of the Board of Directors of the Mount Washington Community Development Corporation (MWDC) was held in the Conference Room at 1 Trimont LN, Pittsburgh, PA 15211 on February 3, 2022.

Attendees: Perry Ninness (President), Sheen Sehgal (Vice President), Mary Causey (Treasurer, z), (Secretary), Ken Gianella, Christine Grossman (z), Jean Novak, Joe Rewis, Tom Tighe (z), Bob Zilch (z), Gordon Davidson (z)

Absent, Not Excused: John Norbut

z = participated via Zoom

- A. The meeting was called to order by Perry at 6:45 PM. A quorum was present.
- B. Approval of Minutes, January 13, 2022: Postponed.
- C. Ken Gianella was elected Secretary. Ken will step down if another Board member will accept the position.
- D. Discussion regarding how vacant seats on the Board can be filled.
- E. Gordon requested final drafts of all committee reports for 2021. Program Committees and the Finance Committee will present their reports at the March (not February) Community Forum.
- F. Committee Reports
 1. Finance Committee - Gordon provided a review of the 2021 End-of-Year draft financial report.
 2. Hilltop Alliance – Mary reported that the Hilltop Alliance Board did not meet in January.
 3. Governance Committee – The committee continues to evaluate possible changes to the Bylaws.
 4. Advocacy Committee – The committee is in the process of setting a date for the next meeting.
 5. Development Committee – Very slow progress is being made on the VFW Street Banners Project.
 6. EVPS – The committee met on January 19 and discussed plans for 2022.
 7. OAC – Ken provided an update about getting proposals for the Office Painting Project.
 8. POTM – The Committee is reviewing contractor/consultant options for 2022.
- G. Strategic Plan Task Force – Gordon is preparing a task force timeline.
- H. Executive Director's Report – See attached.
- I. New Business – None.

Mount Washington Community Development Corporation

608 Virginia Avenue, Pittsburgh, PA 15211 • (412) 481-3220 • info@mwcdc.org • www.mwcdc.org

The Mount Washington Community Development Corporation is a 501(c)(3), nonprofit organization. MWDC does not provide goods or services as a whole or partial consideration for contributions made. Contributions are tax-deductible to the extent permitted by law. The official registration and financial information of the MWDC may be obtained from the Pennsylvania Department of State by calling 800.732.0999. Registration does not imply endorsement.

MWDC does not discriminate on the basis of actual or perceived race, creed, color, religion, alienage or national origin, ancestry, citizenship status, age, disability or handicap, sex, marital status, veteran status, sexual orientation, genetic information, arrest record, or any other characteristic protected by applicable federal, state or local laws.



MOUNT WASHINGTON
COMMUNITY DEVELOPMENT CORPORATION

Board of Directors Meeting Minutes

The Board Meeting was adjourned at 7:58 PM.

Respectfully Submitted:

A handwritten signature in blue ink that reads "Sheen Sehgal".

By: _____
(Signature)

Name: Sheen Sehgal
(Name)

Title: Vice President, MWDC Board of Directors

Date: August 1, 2022

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Board of Directors Meeting Minutes

Executive Director's Report

MWDC Board of Directors Meeting, February 3, 2022

1) Status/Updates

- a) ***The Executive Director will begin to roll ex-employees off MWDC's 401k plan unilaterally.***
- b) ***Matthew D. Colantonio ("Matt") began on January 18 as MWDC's 2022-2023 VISTA.***
- c) ***MWDC's involvement in the Bicycle Racks in MW/DH Project will end in February.***
- d) ***MWDC was affected by the GoDaddy hack in November 2021, and the E.D. is in the process of regaining access to the MWDC website – the website itself was not hacked. Incline Consulting Group will provide maintenance assistance after account access is regained.***
- e) ***The January 20 Community Forum Land Bank presentation was cancelled by the Land bank without explanation and there are no current plans for rescheduling (also, the Land Bank Manager resigned).***
- f) ***The Office of Community Health and Safety has requested MWDC's assistance to identify community needs applicable to their mission and services.***
- g) ***The February 17 Community Forum is MWDC's annual Year-in Review and presenters are requested to create their presentations and practice them.***
- h) The E.D. does not have an update regarding the 2022 Mountie Mixer.
- i) ***Love Your Block 2021 reimbursement received (\$1500).***
- j) ***Two reimbursements for 2019-2021 URA NIF projects received (\$10K).***
- k) Request submitted to URA to permit forwarding of Intersection Redesign Project final report to DOMI (approved) and report submitted to DOMI.
- l) ***Shiloh Street and Grandview AVE triangles art and posters installation completed.***
- m) Budget 2022 approved.
- n) ***Neighborhood Initiatives Fund contract for 2021 received and under review (\$30K, MWBE post-incubator center at 49 Southern AVE.***
- o) Visitors Centers Legal Issues analysis completed. Operations Issues analysis submitted by committee volunteer.
- p) ***Nonprofit Center in MW discussion with interested parties postponed due to illness – rescheduling in progress.***
- q) ***NPP and RKMF draft contracts forwarded to PPC.***
- r) Began seltzers donations programs as approved by Board.
- s) Awaiting correction of second quarter 2021 income tax forms from Paychex.
- t) Reviewed OAC and Development 2021 Committee reports.
- u) Correction of organization name and address with Equifax still in progress w/assistance from Key Bank.
- v) CRP (Contractor Responsibility Program) correction investigation with Pennsylvania Department of Labor – clearance certificate required – nature of problem is uncertain.

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Board of Directors Meeting Minutes

2) Main Projects:

- a) Foundation and state proposals.
- b) Properties management.
- c) MWBE business incubator project.
- d) Sidewalk Sales Program (on-hold until spring).
- e) Love Your Block 2020 project wrap-up (completed).
- f) Intersection Redesign Demonstration Project (completed).
- g) 2022 budget (completed).
- h) 2021 Finance Committee Report (completed).
- i) Edit all Committee reports for 2021.
- j) End-of-year NPP 2020-2021 Final report (completed).

3) Income and Proposals:

- a)

4) New Projects/Initiatives

- a)

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Mount Washington Community Development Corporation
Financial Dashboard
as of June 30, 2022

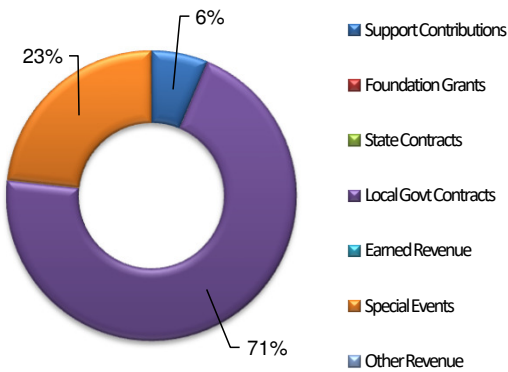
Operations Summary

	Apr - June 2022	YTD FY22	FY22 Annual Budget	\$ Variance to FY22 Budget	% Variance to FY22 Budget
Revenue	\$ 18,677	\$ 21,466	\$ 112,664	\$ (91,198)	19%
Expenses	\$ 26,727	\$ 225,642	\$ 364,705	\$ (139,063)	62%
Net Ordinary Income	\$ (8,050)	\$ (204,177)	\$ (252,041)	\$ 47,864	81%
Other Inc/Exp (net)	\$ 1,535	\$ 3,948	\$ 2,766	\$ (6,714)	143%
Less: New Rest Grants	\$ -	\$ 450	\$ -	\$ 450	
Plus: Grant Funds Spent	\$ 15,000	\$ 208,365	\$ 268,000	\$ (59,635)	78%
Non GAAP Net Income	\$ 5,415	\$ 690	\$ 18,725	\$ (18,035)	4%

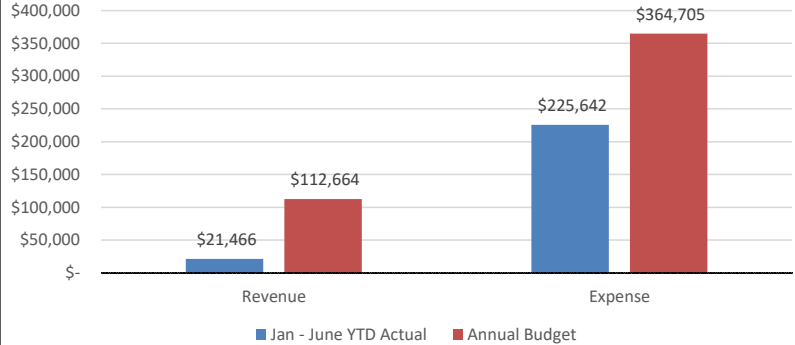
Balance Sheet Summary

Cash Accounts	\$ 171,090	New Restricted Gifts & Grants YTD	\$ 450
Prepaid Expenses	\$ 5,177	Restricted Grants Released YTD	\$ 208,365
Contracts/Grants Receivable	\$ 12,126	Restricted Gifts & Grants Remaining	\$ 31,436
Property Held for Resale/Hand	\$ 42,902		
Accounts/CC Payable	\$ 5,884		

YTD Revenue by Category



**Annual Budget vs YTD Actuals
(Excludes MWCDC Real Estate Activity)**



Restricted Funds Summary vs. Cash on Hand*₂

Temp Restricted Net Assets	\$ 31,436
Cash on Hand	\$ 171,090
Plus: Contracts/Grants Receivable	\$ 22,610
Plus: A/R - Related to Contracts/Grants	\$ -
Cash + Receivables to Cover Restrictions	\$ 193,700
Unrestricted Cash + Receivables* ₃	\$ 162,264

* Note₃ If these figures are red/negative, it means we have borrowed from our restricted funds to cover our operating expenses.

2022 YTD Funding vs. Budget Summary

Key	Funder	Budget	Actual	Variance
	Visit Pittsburgh	\$ 3,000	\$ -	\$ (3,000)
	NIF 2021-2022	\$ 30,000	\$ -	\$ (30,000)
ANYR	NED 2021-2022	\$ 22,610	\$ -	\$ (22,610)
				\$ -
				\$ -
TOTALS		\$ 55,610	\$ -	\$ (55,610)

Note: The funds listed above reference the portion of new grants/contracts budgeted in fiscal yr

* NOTE ₂ Temp Restricted Net Assets include the amount of funding that is restricted for a specific purpose or time. Liquid assets (cash + receivables) less total temporarily restricted net assets give us our total Unrestricted Funds Balance.

YTD Funding vs. Budget Summary	KEY			
	A - Applied		RPY - Received Previous Year	
	NA - Not Awarded		RDA - Received Different Amt	
	ANYR - Awarded, Not Yet Received	N/A - Not Applicable	NYA - Not Yet Awarded	R - Received

April - June 2022 Highlights

1 Received \$5000 sponsorship from City Life Realty, POTM 2022

Mount Washington Community Development Corporation

Statement of Financial Position

As of June 30, 2022

	Total		
	As of Jun 30, 2022	As of Mar 31, 2022	Change
ASSETS			
Current Assets			
Bank Accounts			
1000 PNC Checking	\$ 155,434	\$ 183,805	\$ (28,372)
1010 PNC Money Market	\$ 3,004	\$ 3,004	\$ 0
1020 First National Bank	\$ 111	\$ 111	\$ -
1025 First National Bank Savings	\$ 12,360	\$ 12,360	\$ 0
1030 Key Bank	\$ 101	\$ 101	\$ -
1040 Slovak Savings Bank (PPP)	\$ 80	\$ 80	\$ 0
Total Bank Accounts	\$ 171,090	\$ 199,461	\$ (28,371)
Accounts Receivable			
1100 Accounts Receivable	\$ 12,126	\$ 12,126	\$ -
Total Accounts Receivable	\$ 12,126	\$ 12,126	\$ -
Other Current Assets			
1210 Refunds Owed	\$ 879	\$ 879	\$ -
1300 Grants/Contracts Receivable			
1300.31 NED-CITY OF PGH (1132)	\$ 22,610	\$ 9,717	\$ 12,893
Total 1300 Grants/Contracts Receivable	\$ 22,610	\$ 9,717	\$ 12,893
1400 Prepays			
1410 Prepaid Liability Insurance	\$ 501	\$ 689	\$ (188)
1415 Prepaid D&O Insurance	\$ 203	\$ 507	\$ (304)
1440 Prepaid Property Insurance	\$ 4,005	\$ 1,117	\$ 2,888
1445 Prepaid Workers Comp Insurance	\$ 467	\$ 701	\$ (234)
Total 1400 Prepays	\$ 5,177	\$ 3,014	\$ 2,162
Total Other Current Assets	\$ 28,665	\$ 13,610	\$ 15,055
Total Current Assets	\$ 211,881	\$ 225,197	\$ (13,316)
Fixed Assets			
1730 Furniture, Fixtures & Equipment	\$ 3,517	\$ 3,517	\$ -
1750 Computer Equipment	\$ 7,565	\$ 7,565	\$ -
1790 Accumulated Depreciation	\$ (11,082)	\$ (11,082)	\$ -
Total Fixed Assets	\$ -	\$ -	\$ -
Other Assets			
1900 Property Held for Resale	\$ 42,902	\$ 42,902	\$ -
1990 Hand Money - Multiple Propertie	\$ 8,200	\$ 8,200	\$ -
Total Other Assets	\$ 51,102	\$ 51,102	\$ -
TOTAL ASSETS	\$ 262,983	\$ 276,299	\$ (13,316)
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 Accounts Payable	\$ 5,143	\$ 9,514	\$ (4,371)
Total Accounts Payable	\$ 5,143	\$ 9,514	\$ (4,371)
Credit Cards			
2210 PNC Credit Card xxx7474	\$ 741	\$ 101	\$ 640
Total Credit Cards	\$ 741	\$ 101	\$ 640

Mount Washington Community Development Corporation
Statement of Financial Position
As of June 30, 2022

	Total		
	As of Jun 30, 2022	As of Mar 31, 2022	Change
Other Current Liabilities			
2155 Accrued Employee Vacation	\$ 3,125	\$ 3,125	\$ -
2600 Promissory Notes on Real Estate	\$ 5,600	\$ 5,600	\$ -
2610 Deposits on Properties	\$ 500	\$ 500	\$ -
Total Other Current Liabilities	\$ 9,225	\$ 9,225	\$ -
Total Current Liabilities	\$ 15,109	\$ 18,840	\$ (3,730)
Total Liabilities	\$ 15,109	\$ 18,840	\$ (3,730)
Equity			
3000 Unrestricted Net Assets	\$ 424,562	\$ 409,562	\$ 15,000
3920 Temporarily Restricted			
3920.73 Curb Appeal Funds	\$ 741	\$ 741	\$ -
3920.80 PAAC (1129)	\$ 308	\$ 308	\$ -
3920.83 Banner Drive (1133)	\$ 1,111	\$ 1,991	\$ (880)
3920.84 URA SSP Summer 2021 (1135)	\$ 2,631	\$ 2,631	\$ -
3920.85 RK Mellon EVP (1136)	\$ 19,320	\$ 22,181	\$ (2,861)
3920.86 NPP 2021-22 (1137)	\$ 7,326	\$ 18,585	\$ (11,259)
Total 3920 Temporarily Restricted	\$ 31,436	\$ 46,436	\$ (15,000)
Net Revenue	\$ (208,124)	\$ (198,539)	\$ (9,586)
Total Equity	\$ 247,874	\$ 257,459	\$ (9,586)
TOTAL LIABILITIES AND EQUITY	\$ 262,983	\$ 276,299	\$ (13,316)

Sunday, Jul 24, 2022 05:55:13 PM GMT-7 - Accrual Basis

Mount Washington Community Development Corporation

Budget vs. Actuals

January - June, 2022

% of Fiscal Year Completed: 50%

	Total				Variance Notes
	Actual	Budget	Over Budget	% of Budget	
Revenue					
4000 Support Contributions	\$ 1,355	\$ 300	\$ 1,055	452%	
4100 Grants & Contracts	\$ 15,110	\$ 55,610	\$ (40,500)	27%	Contracts will be reimbursed when expenses are invoiced
4200 Third Party Acquisition & Manag	\$ -	\$ 3,524	\$ (3,524)	0%	Hilltop Alliance Reimb
4600 Special Events	\$ 5,000	\$ 53,225	\$ (48,225)	9%	POTM 2022
4700 Other Revenue	\$ 1	\$ 5	\$ (4)	23%	
Total Revenue	\$ 21,466	\$ 112,664	\$ (91,198)	19%	
Gross Profit	\$ 21,466	\$ 112,664	\$ (91,198)	19%	
Expenditures					
6000/6100 Personnel Related / Professional Services	\$ 42,166	\$ 96,883	\$ (54,717)	44%	YourCFO, Audit, Payroll, 401k Services
6200 Office & Administrative	\$ 3,757	\$ 4,907	\$ (1,150)	77%	
6300 Facility & Equipment	\$ 1,257	\$ 4,477	\$ (3,220)	28%	
6400 Travel & Meeting Expenses	\$ 127	\$ 36	\$ 91	353%	
6500 Special Events Expenses	\$ 3,301	\$ 30,450	\$ (27,149)	11%	POTM 2022
6600 Program Related	\$ 174,176	\$ 220,779	\$ (46,603)	79%	Actuals include PPC (\$22,500 from NPP & \$144k from RK Mellon)
6700 Insurance	\$ 859	\$ 2,659	\$ (1,800)	32%	
6800 Committee Expenses	\$ -	\$ 4,514	\$ (4,514)	0%	
Total Expenditures	\$ 225,642	\$ 364,705	\$ (139,063)	62%	
Net Operating Revenue	\$ (204,177)	\$ (252,041)	\$ 47,864	81%	
Other Revenue					
9000 Other Income	\$ -	\$ 15,000	\$ (15,000)	0%	
Total Other Revenue	\$ -	\$ 15,000	\$ (15,000)	0%	
Other Expenditures					
9700 Properties Held for Resale	\$ -	\$ 8,400	\$ (8,400)	0%	
9800 Other Expenses	\$ 3,948	\$ 3,834	\$ 114	103%	Property Holding Costs
Total Other Expenditures	\$ 3,948	\$ 12,234	\$ (8,286)	32%	
Net Other Revenue	\$ (3,948)	\$ 2,766	\$ (6,714)	-143%	
Net Revenue	\$ (208,124)	\$ (249,275)	\$ 41,151	83%	
Less: New Restricted Grants/Donations	\$ 450	\$ -	\$ 450		New Banner Donations
Plus: Restricted Funds Released/Spent	\$ 208,365	\$ 268,000	\$ (59,635)	78%	
Non GAAP Net Income	\$ 690	\$ 18,725	\$ (18,035)	4%	